

Committee(s): Gresham (City Side) Committee	Dated: 25/10/2024
Subject: Annual Review of the Committee's Terms of Reference	Public
This proposal provides business enabling functions	
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	N/A
What is the source of Funding?	
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk	For Decision
Report author: Zoe Lewis, Town Clerk's Department	

Summary

As part of the post-implementation review of the changes made to the governance arrangements in 2011, it was agreed that all committees should review their terms of reference annually. This will enable any proposed changes to be considered in time for the reappointment of committees by the Court of Common Council.

The Terms of Reference of the Gresham Committee (City Side) are attached as an appendix to this report for your consideration.

Recommendation

That, subject to any comments and agreement, the Committee approves the Terms of Reference of the Gresham Committee (City Side) for submission to the Court, as set out in appendix 1.

Appendices

- Appendix 1 – Order of the Court of Common Council dated 25 April 2024, appointing the Gresham Committee (City Side) and setting out its Terms of Reference.

Contact:

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Town Clerk's Department

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MAINELLI, Mayor	RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 25 th April 2024, doth hereby appoint the following Committee until the first meeting of the Court in April, 2025
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GRESHAM COMMITTEE (CITY SIDE)

1. **Constitution**

A Non-Ward Committee consisting of,

- two Aldermen nominated by the Court of Aldermen
- nine Commoners elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- the Right Honourable the Lord Mayor (ex-officio)

2. **Quorum**

The quorum consists of any three Members.

3. **Membership 2024/25**

ALDERMEN

- 4 Vincent Keaveny CBE
- 2 Alexander Barr

COMMONERS

- 8 (4) Christopher Michael Hayward, Deputy
- 3 (3) Nighat Qureishi, Deputy *for three years*
- 16 (3) Wendy Mead, OBE.
- 17 (2) Simon D'Olier Duckworth, OBE DI, Deputy *for three years*
- 14 (2) Dr Giles Robert Evelyn Shilson, Deputy
- 2 (2) James Henry George Pollard, Deputy
- 5 (1) Keith David Forbes Bottomley, Deputy
- 8 (1) Charles Edward Lord OBE JP, Deputy
- 3 (1) Philip Woodhouse

together with the ex-officio Member referred to in paragraph 1.

4. **Terms of Reference**

To be responsible for:-

- (a) letting and demising the lands and tenements given to this City by Sir Thomas Gresham by his last Will and Testament or otherwise to do and perform all and everything and things according to the true intent and meaning of the said last Will and Testament of the said Sir Thomas Gresham and the several Acts of Parliament for that purpose made with limitations and provisions as in the same are directed;

(Note: The estate, so far as it relates to the land that was left to the City of London Corporation and the Mercers' Company, is administered by the Joint Grand Gresham Committee, which consists of the City Side and an equal number of Mercers. The legal obligations upon the City of London Corporation under the terms of Sir Thomas Gresham's Will, as varied by statute and discharged by the City Side, are limited:-

- (i) to the appointment and payment of four of the Gresham Lecturers, namely those in Divinity, Astronomy, Music and Geometry, and in the provision of a sufficient and proper place for the delivery of the lectures;
- (ii) to the maintenance of eight almshouses in Ferndale Road, Brixton, to the appointment of eight "almsfolkes" and the payment of a small annual sum to each of them);

Appendix 1

- (b) Except for those matters reserved to the Court of Common Council or which are the responsibility of another Committee, the Committee will be responsible for all aspects of Sir Thomas Gresham Charities' (221982) day-to-day management and administration of the charity. The Committee may exercise any available powers on behalf of the City Corporation as trustee under delegated authority from the Court of Common Council as the body responsible for exercising the powers of the City Corporation as trustee. This includes, but is not limited to, ensuring effective operational arrangements are in place for the proper administration of the charity, and to support expedient and efficient delivery of the charity's objects and activities in accordance with the charity's annual budget, strategy and policies; and
- (c) all other City Side matters relating to Gresham College including:-
 - (i) the appointment, from the membership of the Court of Common Council, of one representative to attend General Meetings of the Council of Gresham College and up to four Directors to serve on the Council of Gresham College;
 - (ii) any amendments to the current Memorandum and Articles of Association of Gresham College, other than financial aspects and those which, in the opinion of the Committee, are significant and should be considered by the Court.